

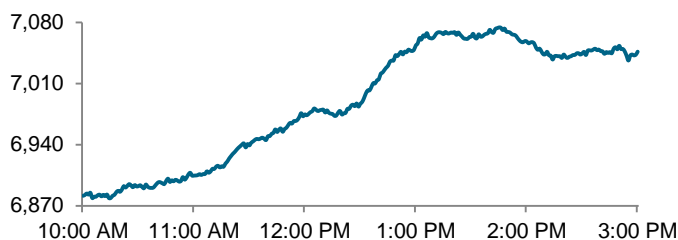
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



JUNE 20, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,047	2.4	3.3	-2.3	16.6
Saudi (NOMU)	3,949	1.2	-0.7	NA	NA
Energy	4,091	1.5	2.1	-17.8	13.1
Materials	4,750	2.1	3.1	-4.7	17.9
Capital Goods	4,012	3.2	4.2	-19.6	15.8
Com. & Prof. Svc	3,981	1.7	1.8	-21.1	17.0
Transportation	3,784	1.9	1.8	-25.8	14.7
Cons. Durables & Apparel	4,232	1.7	2.0	-8.9	NA
Consumer Services	3,953	1.5	2.8	-18.2	10.6
Media	3,977	-0.4	-0.3	-22.3	NA
Retailing	5,564	0.7	-0.7	13.3	21.8
Food & Staples Retailing	5,192	3.8	3.9	2.7	22.0
Food & Beverages	5,731	0.7	3.0	16.9	NA
Health Care Equipment	4,755	0.0	0.1	-5.2	27.4
Pharma, Biotech & Life Science	4,617	1.2	0.1	-14.2	11.4
Banks	5,130	4.0	5.3	0.9	10.9
Diversified Financials	4,315	2.1	1.2	-13.5	NA
Insurance	4,791	2.7	2.3	-2.5	16.9
Telecommunication	4,726	2.0	1.2	-5.5	16.5
Utilities	4,956	0.2	3.8	2.0	11.7
REITs	5,448	0.0	-0.4	9.0	NA
Real Estate	4,684	0.8	0.9	-6.6	47.0

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Banque Saudi Fransi	29.54	7.7%	33.1
Bupa Arabia for Cooperative Insurance	120.74	6.8%	10.6
Tabuk Agriculture Development Co.	12.67	6.4%	17.1
Sahara Petrochemical Co.	13.05	6.0%	18.7
The Saudi British Bank	25.52	5.8%	21.5

Source: Tadawul

Upcoming General Assembly Meetings

Company	Proposed Date
National Agricultural Marketing Co.	2-Jul-17
Wafrah for Industry and Development Co.	3-Jul-17
Al Gassim Investment Holding Co.	4-Jul-17
Saudi Paper Manufacturing Co.	5-Jul-17
Al Hammadi Company for Development and Investment	9-Jul-17

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 20, 2017
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI surged 2.4% to close at 7,047 on Monday. The NOMU ended 1.2% higher to close at 3,949. TASI traded value totaled SAR 4.0bn and averaged SAR 2.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 64.5% of the daily traded value.
- Banks and Materials surged 4.0% and 2.1% respectively. Telecom, as well, surged 2.0%. Banks (up 4.0%) was the best performer. Among stocks, Banque Saudi Fransi (1050/BSFR AB), Bupa Arabia for Cooperative Insurance (8210/BUPA AB), and Tabuk Agriculture Development Co. (6040/TAACO AB) led gainers.
- According to the Vice Chairman of the Board of the Capital Market Authority, Saudi Arabia would be included in the US-based MSCI Emerging Markets Index by end-2018. (Source: Argam)
- According to Reuters, Saudi Arabia's crude exports declined to 7.0mn barrels per day (bpd) in April compared to 7.2mn bpd in March. (Source: Mubasher)
- Saudi Arabia is expected to enter into an agreement with Nissan Motor Co (7201 JP) and Hyundai Motor Co (005380 KS) to establish a car manufacturing and assembly plants in the Kingdom, the Asharq Al-Awsat newspaper reported, citing KSA's Energy Minister. (Source: Argam)
- The Jubail-Dammam railway project is expected to receive final approvals from the Saudi cabinet soon, the Al Yaum newspaper reported, citing the Ministry of Transport spokesman. The railway would connect to the land bridge linking the ports on the East coast of Saudi Arabia with the Jeddah Port. (Source: Argam)
- According to Yamama Cement Co.'s (3020/YACCO AB) statement to Tadawul, the company signed an agreement with National Commercial Bank (1180/NCB AB) and Samba Financial Group (1090/SAMBA AB) to raise the sharia-compliant credit facility limit from SAR 1bn (USD 267mn) to SAR 3.6bn (USD 960mn). (Source: Mubasher)
- The Ports Development Company announced the completion of the construction work on a central operations room, for monitoring and linking customs X-ray inspection systems in the port. (Source: Trade Arabia)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Indian Co for Cooperative Insurance	20.66	-7.2%	20.1
Tihama Advertising & Public Relations Co.	30.40	-2.4%	11.6
Salama Cooperative Insurance Co.	16.79	-2.2%	10.9
Fawaz Abdulaziz AlHokair Co.	38.57	-1.5%	23.7
Mouwasat Medical Services Co.	145.04	-1.3%	7.6

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	65.22	5.1%	1,089
Saudi Basic Industries Corp.	103.15	1.7%	736
Alinma Bank	14.47	1.9%	552
Saudi Telecom Co.	71.60	2.8%	104
National Commercial Bank	46.51	2.8%	101

Source: Tadawul

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JUNE 20, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,458	0.4	0.0	-2.1	16.6
Abu Dhabi (ADX)	4,491	-0.2	-0.2	-1.2	16.3
Kuwait (KSE)	6,830	-0.3	0.3	18.8	18.6
Qatar (QE)	9,069	-1.3	-2.0	-13.1	14.9
Oman (MSM)	5,221	-0.5	-0.5	-9.7	11.9
Bahrain (BSE)	1,317	-0.5	-0.8	7.9	8.2
DJMENA Index	515	1.7	1.7	-0.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,453	0.8	0.8	9.6	21.8
US (NASDAQ 100)	6,239	1.4	1.4	15.9	24.8
UK (FTSE 100)	7,524	0.8	0.8	5.3	32.7
Germany (DAX)	12,889	1.1	1.1	12.3	20.2
France (CAC 40)	5,311	0.9	0.9	9.2	19.6
Russia (MICEX)	1,850	1.5	1.5	-17.2	6.3
Japan (Nikkei)	20,068	0.6	0.6	4.8	19.4
Hong Kong (HSI)	25,925	1.2	1.2	17.8	14.0
South Korea (KOSPI)	2,371	0.4	0.4	17.0	12.2
China (SHCOMP)	3,144	0.7	0.7	1.3	16.9
India (NIFTY)	9,658	0.7	0.7	18.0	22.6
Brazil (IBOV)	62,014	0.6	0.6	3.0	16.7
Turkey (BIST 100)	99,332	1.2	1.2	27.1	10.5
Egypt (EGX30)	13,508	0.2	0.2	9.4	12.0
MSCI Emerging Markets	1,013	1.0	1.0	17.5	15.4
MSCI World	1,937	0.7	0.7	10.6	21.7

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	46.9	-1.0	-1.0	-17.4	-7.4
Natural Gas (\$/mmbtu)	2.9	-4.7	-4.7	-19.3	-4.5
Gold (\$/oz)	1,243	-0.8	-0.8	7.9	-3.6
Silver (\$/oz)	16.5	-1.1	-1.1	3.7	-5.7
Platinum (\$/oz)	925	-0.5	-0.5	2.4	-6.2
Copper (\$/t)	5,703	1.1	1.1	3.3	23.1
Zinc (\$/t)	2,545	1.3	1.3	-0.5	27.2
Lead (\$/mt)	2,113	1.4	1.4	6.4	24.1
Wheat (\$/bu)	483	0.3	0.3	7.9	-12.9
Corn (\$/bu)	383	-2.2	-2.2	3.2	-7.3
Sugar (\$/lb)	13.7	0.3	0.3	-26.7	-24.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.27	0.00	0.28	0.00
Saudi Arabia	1.78	0.00	-0.26	0.51
UAE	1.52	0.00	0.04	0.25
Kuwait	1.69	0.00	0.25	0.41
Qatar	2.33	0.00	0.55	1.06
Bahrain	2.43	0.00	0.33	1.15

Source: Reuters

NOTES: (1) Prices updated as of June 20, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended in green on Monday. The S&P 500 and NASDAQ closed 0.8% and 1.4% higher respectively. Dow Jones Industrial gained 0.7%. In Europe, the UK ended 0.8% higher while Germany and France gained 1.1% and 0.9% respectively.
- Asian markets are trading mixed on Tuesday. China and Japan are up by 0.1% and 1.1% respectively. South Korea is trading flat while Hong Kong is down by 0.1%. India is up by 0.1% in morning trade.
- GCC markets ended in red, except for Dubai, on Monday. Dubai ended 0.4% higher while Abu Dhabi ended 0.2% lower. Kuwait and Qatar declined by 0.3% and 1.3% respectively. Oman and Bahrain both closed 0.5% lower.
- According to WAM, the UAE Capital Markets topped the list of GCC most liquid markets in 2016, with a total traded volume of 155bn securities, with the Saudi Stock Exchange coming second with a total of 67.7bn securities. (Source: Trade Arabia)
- Qatar will continue to supply natural gas to the UAE despite the diplomatic rift between Qatar and some Arab states, Reuters reported, citing the CEO of Sharjah National Oil Corporation (SNOC). (Source: Mubasher)
- According to Reuters, SNOC and Germany-based Uniper (UN01 GR) launched a joint venture to import liquefied natural gas into Hamriyah Port in Sharjah. The new facility is expected to start operating by early 2019. (Source: Mubasher)
- Kuwait-based ALAFCO Aviation Lease and Finance Company announced, at the 2017 Paris Airshow, it will purchase 20 "737 MAX 8s" from Boeing (BA US) for a total value of USD 2.2bn (KWD 672mn) for leasing. (Source: Arabian Business)
- According to a report by the Ras Al Khaimah Department of Economic Development, the city's GDP reached AED 35.1bn (USD 9.6bn) in 2016, up 3.5% Y/Y at constant prices. (Source: Mubasher)
- UAE-based Greenline Interiors (GLI) received AED 140mn (USD 38.1mn) worth of contracts for two key hotel projects in the GCC region: Wafi Hotel in Dubai (UAE) and Shaza Hotel in Riyadh (Saudi Arabia). (Source: Trade Arabia)
- France-based multinational electric utility company Engie (ENGI FP) acquired a 40% stake in UAE-based National Central Cooling Co (TABREED UH) from Mubadala Investment Company for AED 2.8bn (USD 762mn). (Source: Trade Arabia)
- UAE-based Dodsall Group, a diversified multinational conglomerate, won a USD 1.1bn (AED 4bn) engineering, procurement, and construction contract from Algeria-based Sonatrach to execute a separation and compression center (CSC) at the periphery of South HGA-Hassi Messaoud. (Source: Trade Arabia)
- Goldilocks Investment Co (GOLDILK UH) acquired 350mn shares in Dana Gas Co (DANA UH), as per former's statement. (Source: Arabian Business)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 16 (prior: -1.7mn barrels) will be announced tomorrow. (Source: Econoday)
- US jobless claims for the week ended June 17 (prior: 237K; consensus: 240K) will be announced on June 22. (Source: Econoday)
- US new home sales for the month of May, 2017 (prior: 569K; consensus: 590K) will be announced on June 23. (Source: Econoday)

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